



**Wealth management...a fresh perspective**

**Portfolio Management Services of: Banhem Securities Pvt Ltd.**

**PMS Provider:**

Banhem Securities Pvt. Ltd.

**Portfolio Manager:**

Ramesh Sadhwani

**Name of the Strategy:**

**Date of Inception:**

14 October, 2011

**PMS Category:**

Equity

**Strategy Objective:**

Capital growth

**Brief description:**

Bottom-up approach to equity investing with dynamic hedging via F&O

**Style of Investment:**

Fundamental/ Technical

**Assets under management:**

N/A

**Benchmark:**

**Performance as of 15 October, 2012:**

<b>Period</b>	<b>Portfolio%</b>	<b>Nifty%</b>
1 Month	(0.25)	(0.27)
3 Months	2.28	(0.38)
FY YTD	9.66	7.39
Since Inception (14 October, 2011)	13.77	10.81

**Portfolio statistical details vis-à-vis Benchmark for the period 14/10/11 to 15/10/12:**

<b>Benchmark Comparison</b>	<b>Portfolio</b>	<b>Nifty</b>
Absolute return	13.77	10.81
Standard deviation	2.00	6.00
Volatility	1.53	2.36
Alpha	2.00	0.00

**Top 5 holdings and weightage:**

Reliance Industries	34.64%
Goldbees ETF	13.33%
State Bank of India	8.41%
ICICI Bank	5.37%
Larsen & Toubro	3.28%

**Top 5 sectors (if applicable) and weightage:**

Energy	34.64%
Precious metal	13.33%



Financial	13.78%
Capital goods	3.28%

**Minimum Amount:**

INR25 Lacs (2.5 million)

**Fee structure:**

Management Fee: 2.00% per annum upon inception

Profit sharing:

Initial return up to 15% p.a. on the capital contribution = Nil

Return in excess of 15% p.a. on the capital contribution = 20%

**Exit Load:**

1.25% on the redemption amount (if redeemed within 1 year from the date of the agreement)

**What is unique about the service (not more than 50 words):**

The PMS team is headed by 55-year old Ramesh Sadhwani – a 32 year veteran with international experience in global wealth management with the two largest Wall Street firms overseas. Having managed global clientele at Merrill Lynch and Smith Barney offices in Dubai, Manila and Hong Kong, Ramesh applies his vast experience of global PMS, including Indian equities, in managing local portfolios.

The scheme is run with asset, sector and stock allocation parameters in place. The F&O strategy, purely for hedging purpose, is designed to generate regular income and provide limited downside protection thereby enhancing overall return with reduced volatility.

The scheme has had no drawdown (of valuation since inception) on month-to-month basis.